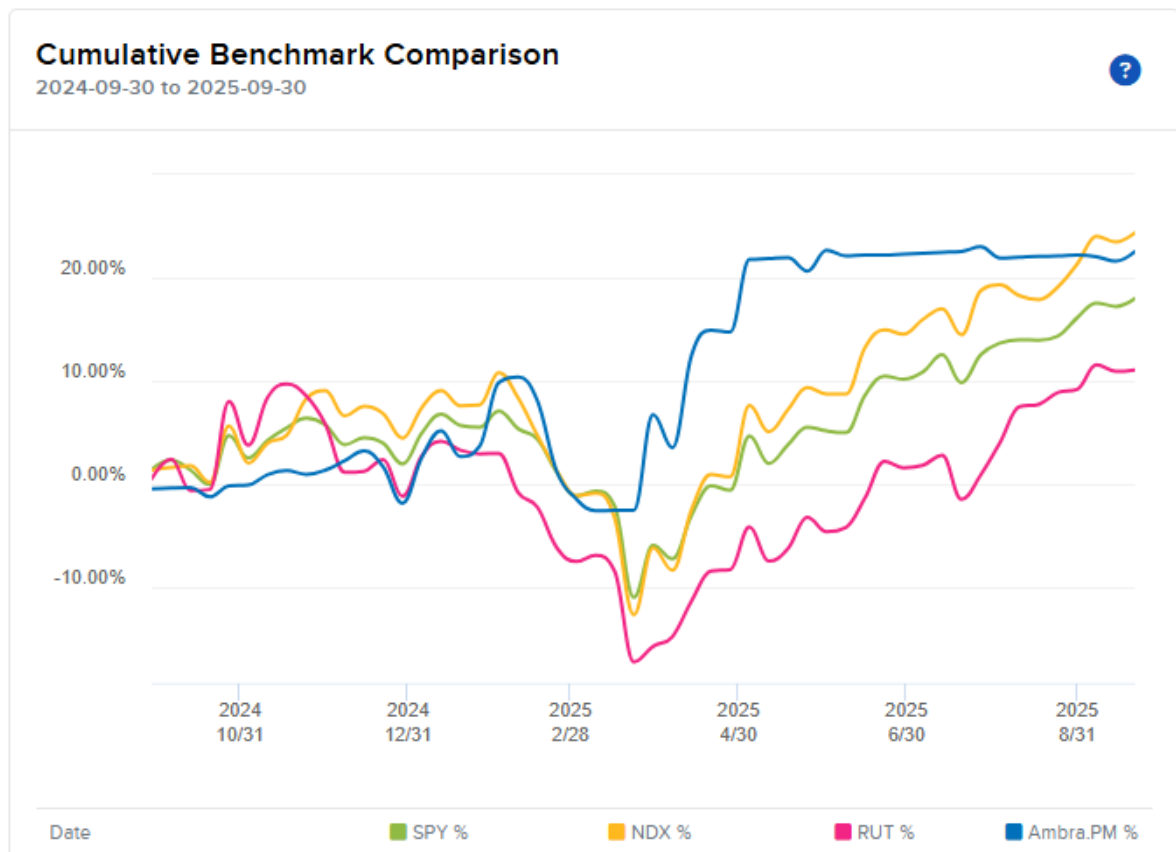


September 2025 Returns Letter

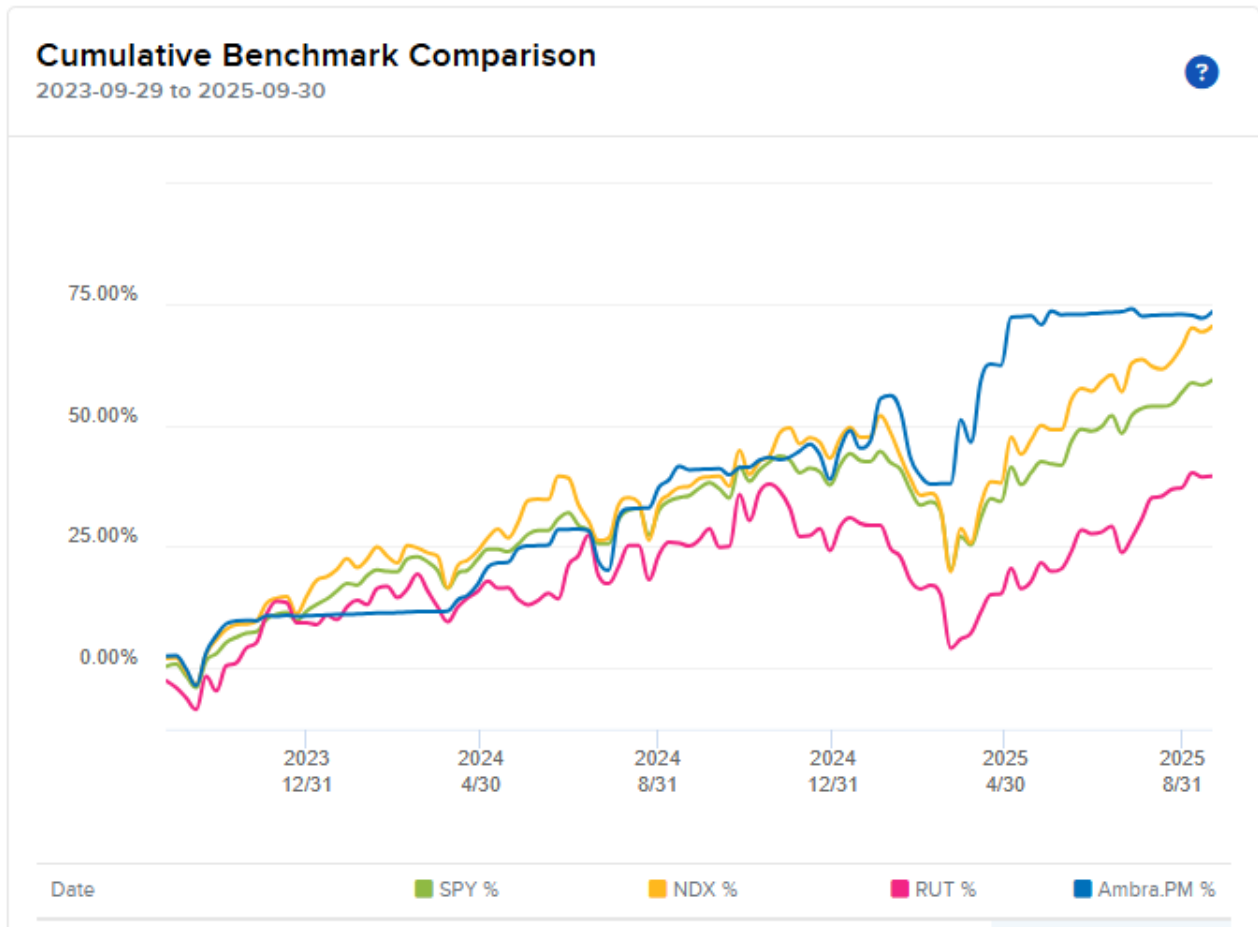
In the period ending September 2025, our strategy delivered the following returns:

1 Year Performance: Ambra.PM +22.5% - we compare with the following benchmarks:
NDX (Nasdaq 100) +24.4%, SPX (SP 500) +18.0%, RUT (Russell 2000) +11.0%



Note: all returns are time-weighted-returns calculated by our broker

2 Years Performance: Ambra.PM +73.6% - we compare with the following benchmarks:
NDX (Nasdaq 100) +69.4%, SPX (SP 500) +59.5%, RUT (Russell 2000) +39.4%



Note: all returns are time-weighted-returns calculated by our broker