

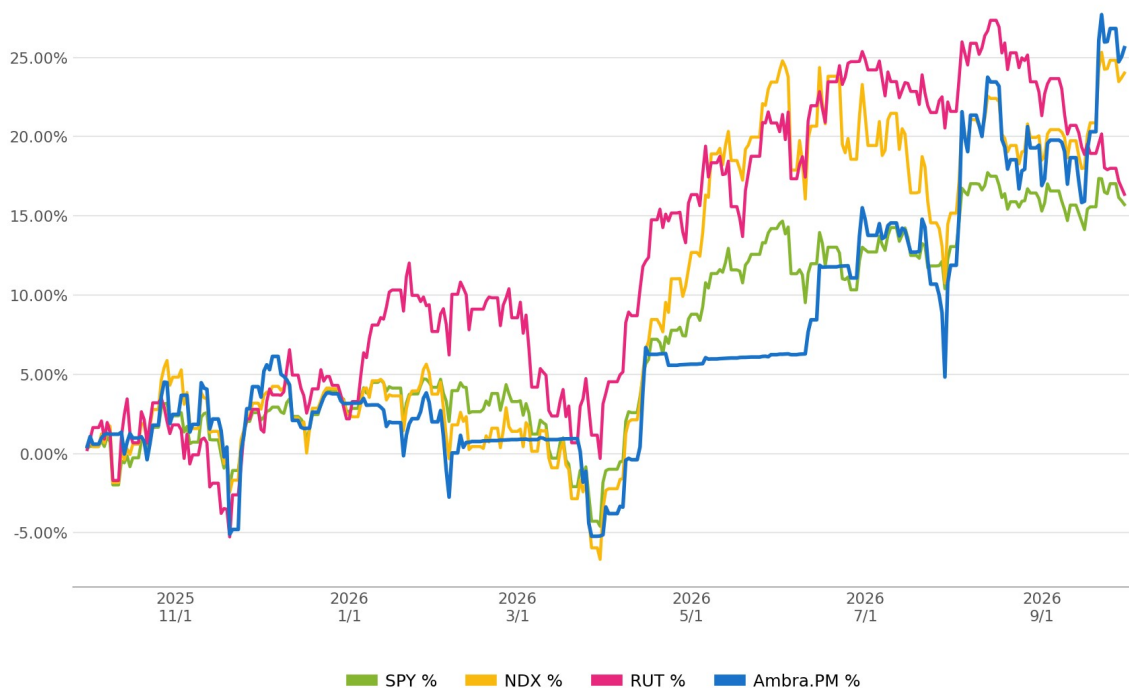
September 2026 Returns Letter

In the period ending September 2026, our strategy delivered the following returns:

1 Year Performance: Ambra.PM +25.6% - we compare with the following benchmarks:
NDX (Nasdaq 100) +24.0%, SPX (SP 500) +15.7%, RUT (Russell 2000) +16.4%

Cumulative Benchmark Comparison

2025-10-01 to 2026-09-30

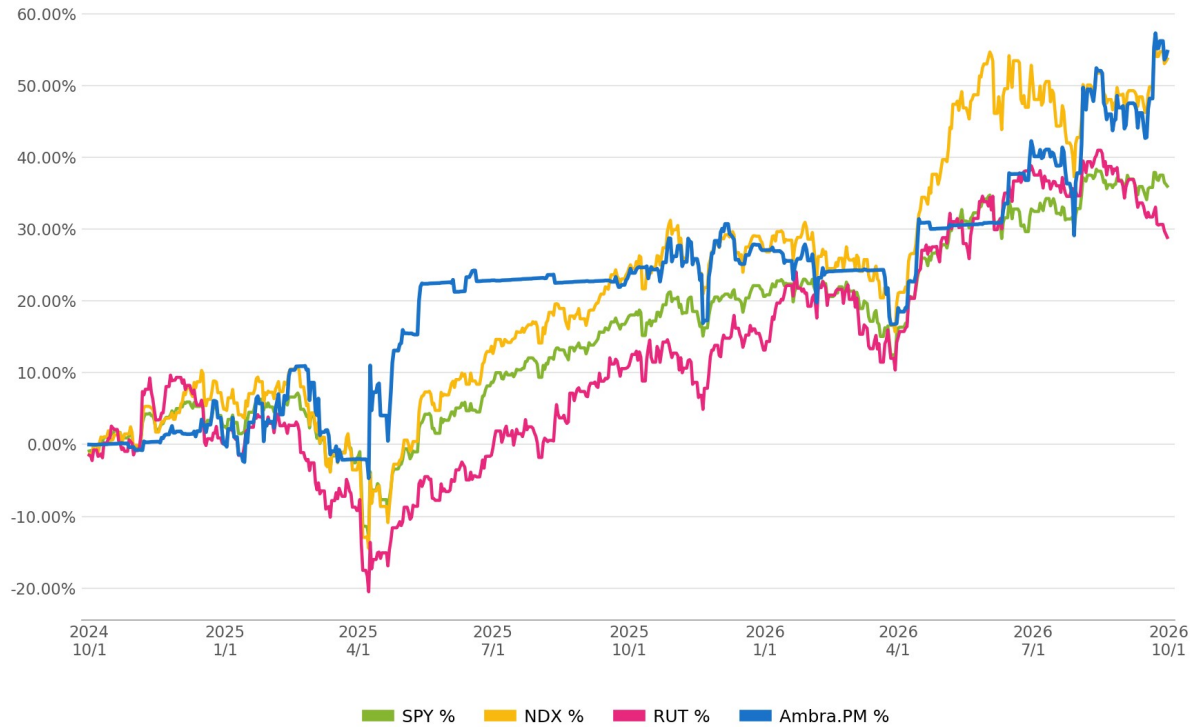


Note: all returns are time-weighted-returns calculated by our broker

2 Years Performance: Ambra.PM +54.7% - we compare with the following benchmarks:
NDX (Nasdaq 100) +53.7%, SPX (SP 500) +36.0%, RUT (Russell 2000) +28.9%

Cumulative Benchmark Comparison

2024-10-01 to 2026-09-30

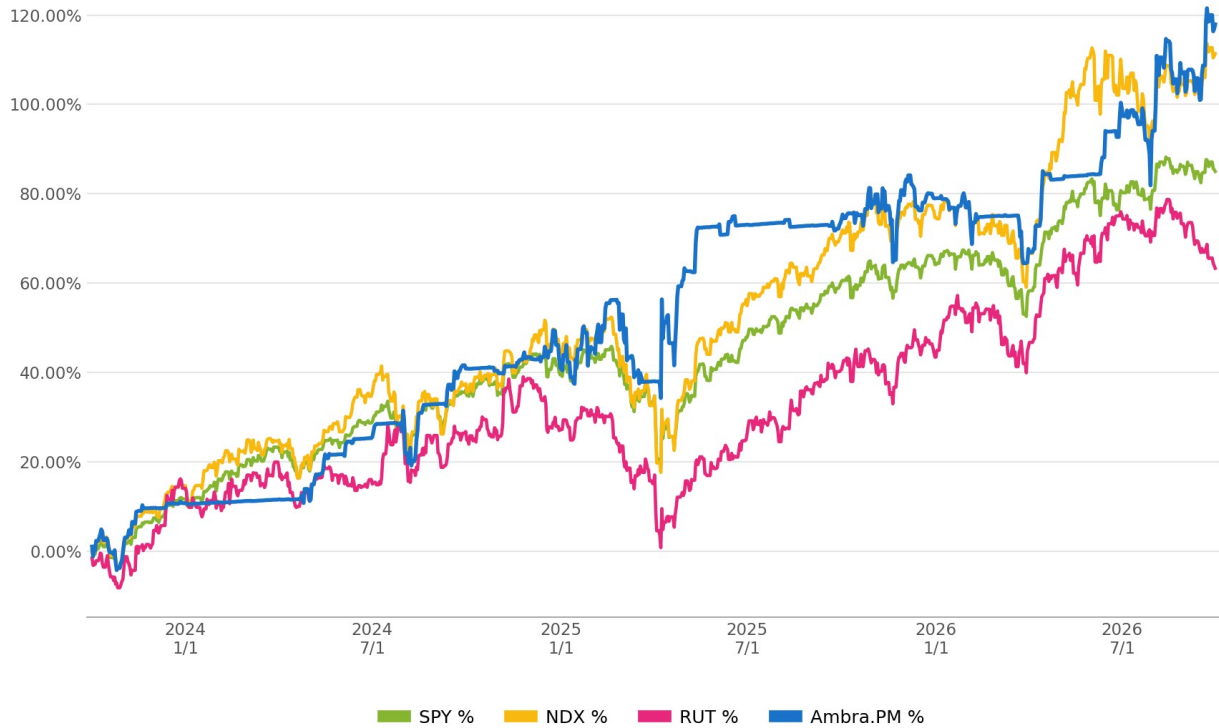


Note: all returns are time-weighted-returns calculated by our broker

3 Years Performance: Ambra.PM +117.9% - we compare with the following benchmarks:
NDX (Nasdaq 100) +111.3%, SPX (SP 500) +85.0%, RUT (Russell 2000) +63.3%

Cumulative Benchmark Comparison

2023-10-02 to 2026-09-30



Note: all returns are time-weighted-returns calculated by our broker